

Operational Summary

- **142 accounts**
 - 129 full connections (including 1 duplex)
 - 13 partials that will pay \$360 annual charge
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Account Summary

Construction Account (Loan Payments)

- The balance of the construction account in October 2025 was negative \$78,234 and currently stands at negative \$38,812.
 - Note: The County has used general fund dollars to pay for state loan installments as not enough assessment collections have been received. The County made a loan payment in August, thus the increase.
 - The balance of loan payment remaining is \$338,000. The county anticipates collecting just over \$437,746 in assessments 2026-2031. The projected fund balance will be around \$61,000 when all loan payments are made, and assessments collected.

Operating Account

- The balance of the operating account since the beginning of operations is negative \$134,556, it stood at negative \$115,689 in the prior quarter
 - Note: \$21,240 bill paid in December for pump monitoring service, which is paid once every two years.
 - Due to declining flow, decision was made to flush the system in November, this was an unbudgeted cost of around \$13,000.
- The system has incurred around \$245,000 in expenses related to repair, unplanned maintenance and legal counsel since the system failure, without those expenses, the system would have a positive cash balance.
- The goal is to build a MINIMUM \$15,000 in capital reserves each year to pay for future costs and avoid additional special assessments.
- In 2025, as of December 29, the system received \$132,918 in revenue, and incurred \$127,117 in expenses, with a positive annual balance of \$5,801.

2025 4th Quarter Financials

Revenues (January 1- December 29)

	2025 Budget	As of December 29
Base Charge	\$97,200	\$97,748
Flow Charge	\$25,145	\$34,930
Late Fees	\$200	\$240
Totals	\$122,545	\$132,918

Expenses (January 1- December 29)

	2025 Budget	As of December 29
Base Charge to City	\$1,524	\$1,512
Flow Charge to City	\$25,145	\$31,777
Utilities and Telephone	\$38,000**	\$30,145**
Postage	\$300	\$387
Audit	\$4,600	\$4,867
Insurance	\$600	\$677
Repairs and Maintenance	\$30,000	\$39,092*
Miscellaneous	\$500	\$0
Consulting	\$20,000	\$11,618
Admin	\$13,000	\$7,042
TOTALS	\$133,669	\$127,117

*Flushing of system in November 2025 cost \$13,000, which was not budgeted for.

**\$21,240 for pump monitoring service, which is billed every two years.

REVIEW OF RATES

WJSD 4th Quarter Financial Report
January 2026

Flow Charge

- The 2026 rate set by the City of Cleveland is \$9.46 per 1,000 gallons, up from \$9.00 per 1,000 gallons in 2025 (increase of 5%).

Base Rate

- 2026 monthly base rate will be \$63 per month, up from \$60 per month base rate for full hookups and partial hook ups pay ½ **rate or \$378** per year up from \$360 per year (increase of 5%)
 - Projected revenue is \$102,438 per year.
 - Full connections=\$97,524
 - Partial connections (\$378 per year)=\$4,914
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2026 Proposed Budget

- **Planned for \$1 4,000 budget surplus**

Revenues

2025 Budget 2026 Proposed

WJSD 4th Quarter Financial Report
 January 2026

Base Charge	\$97,200	\$102,438
Flow Charge	\$25,145	\$26,402
Late Fees	\$200	\$200
Totals	\$122,545	\$129,040

Expenses

2025 Budget

2026 Proposed

Base Charge to City	\$1,524	\$1,524
Flow Charge to City	\$25,145	\$26,402
Utilities and Telephone	\$38,000**	\$21,000**
Postage	\$300	\$400
Audit	\$4,600	\$4,900
Insurance	\$600	\$700
Repairs and Maintenance	\$30,000	\$30,000
Miscellaneous	\$500	\$500
Consulting	\$20,000	\$20,000
Admin	\$13,000	\$10,000
TOTALS	\$133,669	\$115,426

**\$11,000 for pump monitoring service (wont be paid until 2027) and \$10,000 for other utilities (e.g. locating, Midco, Anser service, electricity, etc.).

SYSTEM OPERATIONS UPDATE

- No major problems have recently been incurred with the system.
- The last high-capacity flush of the system from the main lift station was conducted in November 2025, as the flow was at or around 100 gallons per minute, after the flush, the flow rate was around 135 gallons per minute. Optimal flow rate should be around 200 gallons per minute.

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- A proposed settlement agreement has been offered between the parties and is still being negotiated. The settlement agreement includes proposed fixes and damage payments.